

General terms of business for grain purchases



These General Terms of Business for Grain Purchases (General Terms) detail the terms and conditions that apply to the sale, pooling and/or payment for grain or other commodities delivered by you to Viterro Ltd.

This is an important legal document that should be read carefully and kept for future reference.

It is a requirement that these General Terms be accepted by you prior to entering into a contract with Viterro. You can submit your acceptance online at www.viterro.com.au, or alternatively provide Viterro with a signed copy of the Acceptance Form, which can be downloaded from Viterro's website. Viterro recommends that you seek independent legal advice before accepting these General Terms.

For more information, or for a copy of the Acceptance Form, please contact the Viterro Service Centre on free-call 1800 018 205.

>	INTRODUCTION: TRANSACTION AND AGREEMENT	6
1.	TERMS OF THE TRANSACTION	6
1.1	Definitions	6
1.2	Separate and Single Agreement	6
1.3	Confirmations	6
1.4	Inconsistency	6
1.5	Telephonic Recording	7
2.	OBLIGATIONS	7
2.1	Eligibility	7
2.2	Entering into a Transaction	7
2.3	General Conditions	7
2.4	Change of Account	8
2.5	Interest on Overdue Moneys	8
2.6	Set Off	8
2.7	Trade Rules	8
2.8	Time for Payment	9
3.	SALES TO VITERRA	9
3.1	Delivery	9
3.2	Quality Assessments	10
3.3	Grade Spreads	10
3.4	Weight	10
3.5	Excessive Grain Tonnage	10
3.6	Hectare Contracts	11
3.7	Pesticide Residues	11
3.8	Place for Delivery	11
3.9	Levies	12
3.10	Payment	12
4.	VITERRA POOL TRANSACTIONS	12
4.1	Types of Viterra Pools	12
4.2	Allocations	12
4.3	Tickets	12
4.4	Running of Viterra Pools	12
4.5	Title	13
4.6	Closure	13
4.7	Finalisation and Distributions	13
4.8	Benefit	13
5.	DEFAULT	13
5.1	Default	13
5.2	Notification of Non-Performance	14
5.3	Crop Failure	14

6.	WASHOUT	14
6.1	Inability to Perform	14
6.2	Discharge by Washout	15
7.	CONSEQUENCES OF DEFAULT	16
7.1	Suspension of Trade	16
7.2	Right to Termination Following Default	16
7.3	Dispute Resolution	16
8.	REPRESENTATIONS & WARRANTIES	16
9.	TRADING ENTITIES	18
10.	LIABILITY FOR REGULATORY EVENTS	19
11.	GST	19
12.	MISCELLANEOUS	20
12.1	Entire Agreement	20
12.2	Amendments	20
12.3	Survival of Obligations	21
12.4	Remedies Cumulative	21
12.5	Counterparts and Confirmations	21
12.6	Certificates	21
12.7	Governing Law	21
12.8	Assignment	22
12.9	No Waiver of Rights	22
12.10	Confidentiality	22
12.11	Subcontracting	22
12.12	Indirect Loss	22
12.13	Supervening Legislation	22
12.14	Further Assurance	22
12.15	Force Majeure	23
13.	EXPENSES	23
14.	NOTICES	24
14.1	Effectiveness	24
14.2	Change of Details	24
14.3	Authority	24
14.4	Multiple Suppliers	25
14.5	Electronic Communications	25
15.	CREDIT REPORTING	25
16.	DEFINITIONS	27
16.1	In the Agreement	27
16.2	Interpretation	31

INTRODUCTION : TRANSACTION & AGREEMENT

You have entered and/or anticipate entering into one or more transactions for the supply by you of grain or other goods to Viterra (each a **Transaction**). Each Transaction is or will be governed by the Agreement and the documents, Ticket or other confirming evidence (each a **Confirmation**) for the purpose of confirming or evidencing each Transaction. Each Transaction is a separate contract between you and Viterra.

The Agreement comprises these General Terms of Business for Grain Purchases (**General Terms**) as accepted by you and the Agreement applies to each Transaction.

1. TERMS OF THE TRANSACTION

1.1 Definitions

The terms defined in clause 16 and elsewhere in these General Terms will have the meanings therein specified for the purpose of the Agreement.

1.2 Separate and Single Agreement

Each Transaction is entered into in reliance on the fact that the Agreement and each Confirmation forms a separate and single agreement between the parties and the parties will not otherwise enter into any Transactions.

1.3 Transactions and Confirmations

- (a) Transactions are normally entered into orally. You and Viterra are bound to a Transaction from the time the oral deal is made and the oral deal constitutes a legally binding contract.
- (b) Viterra will then provide you with a Confirmation setting out the details of the Transaction. The Confirmation sets out Viterra's understanding of the contract which came into existence at the time of the oral deal.
- (c) Upon receipt of a Confirmation, you must carefully check all specifications and, upon finding any differences, you must immediately notify Viterra by telephone, e-mail or by facsimile and confirm in writing any discrepancies.
- (d) In some cases, a Transaction will be entered into at the time when grain is delivered by you to Viterra for a cash price or for inclusion in a Viterra Pool, in which case the Confirmation for the Transaction will be the Ticket.
- (e) A Transaction will be enforceable by Viterra even if the steps under this clause 1.3 are not followed.

1.4 Inconsistency

In the event of any inconsistency between the provisions of documents relating to a Transaction, the documents will prevail in the following order:

- (a) first, the Confirmation (if applicable) as a formal record of the oral deal which constitutes the contract;
- (b) second, the Acceptance;
- (c) third, the General Terms; and
- (d) fourth, the Fact Sheets; and
- (e) fifth, the Trade Rules (if applicable).

1.5 Telephonic Recording

You agree that Viterra may electronically record all telephonic conversations between you and Viterra (its officers and representatives) and that any such tape recordings may be submitted in evidence in any legal, regulatory and/or arbitration proceeding relating to the Agreement or a Transaction.

2. OBLIGATIONS

2.1 Eligibility

You are only eligible to enter into a Transaction if you are:

- (a) in the case of growers in South Australia, Victoria, New South Wales, Tasmania or Queensland, registered as a grower with NGR; and
- (b) in the case of growers in Western Australia, registered with NGR or if not registered with NGR then registered with Viterra and CBH.

2.2 Entering into a Transaction

You can enter into a Transaction over the phone or in person with an approved Viterra representative. You may be asked to quote your NGR or CBH delivery number. It will be sufficient to form an enforceable agreement that at least the following transaction specific terms are agreed:

- (a) grain/commodity;
- (b) season;
- (c) grade;
- (d) Contract Quantity;
- (e) Delivery Date;
- (f) port zone or Delivery Point, as applicable;
- (g) the name of the relevant Viterra Entity; and
- (h) date for payment by, or on behalf of, that Viterra Entity.

2.3 General Conditions

- (a) You must make each delivery required by each Transaction entered into by you. Delivery of the grain/commodity in accordance with the Transaction is your fundamental contractual obligation, subject only to the other provisions of the Agreement.
- (b) Payments under the Agreement will be made in cleared funds to the relevant account pursuant to the

Agreement or if you are registered with NGR, then to the account registered with NGR. If Viterra receives notice of or has reason to believe that you have granted any Security Interest which may extend to a payment to be made by Viterra, Viterra may withhold such payment until it has established to its satisfaction whether or not such Security Interest exists and the identity of the person entitled to such payment.

- (c) Where your performance is by delivery of goods, such delivery must be made by you for receipt on the due date in the customary manner on a “free on vehicle” basis unless otherwise specified in the relevant Confirmation or elsewhere in the Agreement.

2.4 Change of Account

If you are not registered with NGR and you change your account for receiving a payment, you must give Viterra notice of such change at least five (5) business days prior to the next scheduled date for a payment to which such change applies.

2.5 Interest on Overdue Moneys

- (a) Interest is payable to Viterra on all monies on any account whatsoever that are due for payment to Viterra but are overdue calculated at the rate of 3% above the “corporate overdraft reference rate” offered by the Commonwealth Bank of Australia.
- (b) If your liability to pay Viterra any moneys under any Transaction becomes merged with any other obligation or judgment, then you must pay interest on the amount owing from time to time under that obligation or judgment at the higher of the rate provided in clause 2.5(a) and the rate fixed by, or payable under, that obligation or judgment.

2.6 Set Off

You must not set off or rely on any equitable right of set off with respect to any amount payable to Viterra. Viterra may in its discretion deduct from, set-off against and/or otherwise reduce or deem satisfied any obligation Viterra may have to you to the extent of any obligation that you may have to a Viterra Entity (whether present or future, certain or contingent, ascertained or sounding only in damages) on any account whatsoever.

2.7 Trade Rules

The parties acknowledge and agree that, subject to clause 1.4, the Trade Rules form part of the Agreement and the Trade Rules in force at the time of a Transaction apply to that Transaction, as if set out in full in the Agreement and the Confirmation, except for Rule 23 of the Trade Rules (Force Majeure), which is specifically excluded and does not form part of the Agreement or apply to any Transaction.

2.8 Time for Payment

Viterra will exercise its best endeavours to make each payment in respect of a Transaction by the due date but in this regard time shall not be of the essence. At Viterra's discretion interest will be paid to you on any overdue payments.

3. SALES TO VITERRA

3.1 Delivery

- (a) You must deliver the relevant goods or supply the services to the site(s) nominated by Viterra and by the delivery date specified in the Confirmation during normal business hours or at any other time agreed between you and Viterra.
- (b) Title to goods sold to Viterra as well as risk of loss and/or damage shall remain with you until the goods have been transferred to Viterra at the designated site as specified in the Confirmation.
- (c) Unless otherwise stated, prices include all applicable Taxes (excluding GST), delivery, receival charges, packing, crating and insurance.
- (d) If prices are quoted by reference to an Incoterm, the price includes the supplies and services provided in the relevant Incoterm (as published by the International Chamber of Commerce from time to time).
- (e) You must, at your cost, obtain all licences, permits and documentation necessary for, and must comply with all Commonwealth, State and local laws and regulations governing the supply of the goods.
- (f) All goods delivered by you are subject to inspection by Viterra or its representative.
- (g) Notwithstanding that title and risk may have passed, Viterra may reject goods supplied if they are unmerchantable, unfit for Viterra's purpose, defective or not in accordance with any samples provided to Viterra or the specifications contained in the Confirmation. Inspection and rejection must occur within a reasonable time of delivery. Any goods rejected must be removed from the Delivery Point at your cost.
- (h) You are responsible for obtaining and maintaining all industrial and intellectual property rights in connection with your supply of goods and/or services to Viterra.
- (i) Delivery of grain will not be accepted by Viterra unless the grain contract number set out in the Confirmation is given to Viterra or to Viterra's nominated bulk handler at the time of delivery. (Viterra will not be liable for any loss incurred by you as a consequence of any incorrect

information provided by you to Viterra, including any delay in payment due to you providing Viterra with an incorrect contract number, NRG registration details or delivery of grain to Viterra outside of the terms for the relevant Transaction.)

3.2 Quality Assessments

Quality adjustments may be made to the Transaction to ensure that the price paid for grain delivered is reflective of its quality. On delivery, the relevant Viterra nominated bulk handler will sample and analyse all grains delivered under a Transaction to ensure that it complies with the Transaction including for quality and, where applicable, specification of the base grade required by the Transaction. Analysis conducted by Viterra, or its representative, shall be final and binding.

3.3 Grade Spreads

Transactions for certain grains may be multi-grade contracts. For such Transactions, the 'grade spread' refers to the difference in price between the standard delivery grade on a Transaction and other acceptable delivery grades for grains applicable to such Transaction.

Unless stipulated otherwise on the Confirmation, the grade spreads for grains will be determined by Viterra at the relevant time and will be the Viterra declared grade spreads of that day for the relevant grades of grain, applicable at the relevant port zone or Delivery Point at the time of delivery.

3.4 Weight

The weight of any grain purchased under a Transaction shall, at Viterra's discretion, be the weight determined by one of the following:

- (a) an approved weighing facility at the site of delivery authorised by Viterra where available, or as agreed; or
- (b) an accredited weighing facility at the loading station; or
- (c) an accredited railway in-transit weighing or public weighing facility, whichever the case may be.

3.5 Excessive Grain Tonnage

Where deliveries under a Transaction exceed the quantity tonnage plus the stipulated tolerance (as contained in the Confirmation), Viterra reserves the right to:

- (a) accept the excess tonnage;
- (b) purchase the excess tonnage at the relevant daily contract price;
- (c) purchase the excess tonnage at another price as mutually agreed;
- (d) allocate the excess tonnage into a Viterra Pool; or
- (e) reject the excess tonnage, all expenses to your account.

3.6 Hectare Contracts

Hectare contracts are only available for commodities as specified by Viterra from time to time. Hectare contracts will not be accepted unless a minimum and maximum yield per hectare is completed at the time of contracting. Final tonnage must be declared by the nominated date (as provided in the Confirmation) and must fall within the corresponding minimum and maximum yields.

Failure by you to declare by this date will entitle Viterra to make its own declaration based upon the anticipated average yield for that commodity in that area for that particular season.

3.7 Pesticide Residues

The grain delivered pursuant to a Transaction must comply with all relevant State and Federal pesticide laws and regulations.

3.8 Place for Delivery

- (a) The price will be quoted on a delivered port zone (FIS port zone in WA) or specific Delivery Point basis.
- (b) Viterra reserves the right to determine the sites included within a port zone by commodity and marketing method.
- (c) If the price is quoted on a delivered port zone basis and you deliver to a site within that zone, Viterra will deduct from your price an amount to cover the costs, including freight and variations in storage and handling charges (location differential), that Viterra may incur in transporting the grain from the actual delivery site to the port.
- (d) A Transaction can be negotiated for delivery to nominated locations at the discretion of Viterra. Viterra reserves the right to apply location differentials in order to calculate values for delivery to a Delivery Point.
- (e) If you deliver grain:
 - (i) to a delivery site outside the nominated port zone; or
 - (ii) to a delivery site other than the Delivery Point, (the "actual delivery site") Viterra may adjust your price for the delivered grain to the price quoted for the actual delivery site and may deduct from your price the location differential for the actual delivery site.
- (f) If circumstances arise where the port zone or Delivery Point is closed or unavailable (including due to an open or closed segregation at any Delivery Point or at the actual delivery site, as applicable) then delivery must take place within the Delivery Period to the alternative delivery site or port zone agreed between Viterra and at your cost, including, as to any price or location differential.

3.9 Levies

Viterra may be required by law to deduct any relevant statutory, research levies or royalties on plant breeder rights from the price. Viterra will deduct levies in accordance with all applicable laws and remit the amounts deducted to the relevant authorities. The deduction of levies will result in a lower price being paid to you. The levy schedule is available from Viterra on request. These levies may change from time to time as a result of changes to the relevant legislation and laws.

3.10 Payment

The specific date(s) for payment of the purchase price by Viterra to you in respect of a Transaction may be agreed at the time of entry into the Transaction. In the absence of agreement to the contrary, Viterra shall pay you under a Transaction on or by the 30th day after the end of the calendar week in which the relevant grain is delivered to Viterra as provided by the terms of the Transaction.

4. VITERRA POOL TRANSACTIONS

4.1 Types of Viterra Pools

Viterra will determine what Viterra Pools will be available in any season. If you deliver your grain to a Viterra Pool then the proceeds from the sale of the grain from the Viterra Pool are averaged and you will receive the average price for your grain after Pool Costs have been deducted.

4.2 Allocations

The allocation of grain by Viterra to a Viterra Pool is final and conclusive.

4.3 Tickets

If you allocate your grain to a Viterra Pool on delivery then the relevant Viterra Pool will be identified on your Ticket. The terms for payment under the relevant Viterra Pool will be available on the Website and will be provided to you on request.

4.4 Running of Viterra Pools

- (a) You acknowledge that the Viterra Pool Operator of a particular Viterra Pool may choose to engage another Viterra Entity to manage that Viterra Pool on its behalf.
- (b) You acknowledge that Viterra is free to conduct its business generally and in relation to the management of a Viterra Pool as it thinks fit. Without limitation, Viterra may, in its own right or as manager on behalf of a Viterra Pool Operator, enter into sale and purchase contracts for grain on such terms and conditions, with such persons and with or without security, and may enter into hedging futures,

commodity, interest rate and currency dealings and services arrangements and make investments with any person, as Viterra thinks fit.

- (c) You acknowledge, and Viterra declares, that in doing any of the things specified in clause 4.4(a) or clause 4.4(b) a Viterra Entity may in its own right buy grain from a Viterra Pool Operator and a Viterra Pool Operator may sell grain to another Viterra Entity or a Viterra Entity may physically swap its own grain with grain of a Viterra Pool Operator or another Viterra Entity and a Viterra Pool Operator may, in respect of a Viterra Pool deal, contract with or engage any Viterra Entity as that Viterra Pool Operator sees fit.

4.5 Title

The title to grain delivered to a Viterra Pool will pass to the relevant Viterra Pool Operator upon delivery. The Viterra Pool Operator and the manager of the relevant Viterra Pool, may be different entities.

4.6 Closure

Viterra reserves the right to close a Viterra Pool at any time and total tonnage to any Viterra Pool may be limited and the option to deliver grain to a Viterra Pool may be withdrawn without notice by the relevant Viterra Operator or the manager of that Viterra Pool.

4.7 Finalisation and Distributions

Viterra shall have discretion, at any time, to finalise a Viterra Pool and/or to make distributions under the Viterra Pool.

4.8 Benefit

In the circumstances described in clause 4.4(a) or clause 4.4(b), you acknowledge that the rights of the Viterra Pool Operator under the Agreement shall endure for the benefit of both the Viterra Pool Operator and the manager of the relevant Viterra Pool in which you participate, and may be enforced either by the Viterra Pool Operator or by the manager on behalf of that Viterra Pool Operator.

5. DEFAULT

5.1 Default

The occurrence at any time of any of the following events constitutes a default (**a Default**) by you:

- (a) a failure or inability on your part (or a declaration by you in advance of the Delivery Date that you will be unable) to complete your obligations (in whole or in part) under or in accordance with a Transaction including (without limitation) a failure or inability to

deliver the grain/commodity in accordance with your obligations under the Transaction;

- (b) a failure by you or any Specified Entity to comply with or perform any agreement or obligation (other than a failure or inability of the kind referred to in clause 5.1(a)), if such failure is not remedied within 10 days after notice of such failure is given to the party; or
- (c) the disaffirming, disclaiming, repudiation or rejection of a Transaction or the Agreement in whole or in part, or a challenge to the validity of the Agreement or of any Confirmation or any Transaction (whether or not evidenced by a Confirmation) by you or any Specified Entity; or
- (d) an Insolvency Event with respect to you or any Specified Entity.

5.2 Notification of Non-Performance

You must notify Viterra immediately of a Default or anticipated Default.

5.3 Crop Failure

You acknowledge that the failure of your crop for any reason does not excuse your obligation to perform a Transaction and that the risk of crop or production failure lies solely with you.

6. WASHOUT

6.1 Inability to Perform

- a) Your fundamental obligation in relation to a Transaction is to deliver the grain or other commodity the subject of the Transaction in the grade(s) and Contract Quantity on the Delivery Date and at the port zone or Delivery Port (as applicable) and otherwise in accordance with all the terms of the Transaction and the provisions of this clause 6 are only applicable if you Default [including (without limitation) an inability to perform due to crop or production risks or failure or other causes beyond your control.
- (b) If during the term of any Transaction entered into under the Agreement you Default you may request that Viterra permit you to discharge your resulting liability in whole or in part (**Washout Request**) by the payment of liquidated damages known as a “Washout”;
- (c) Viterra may (but is not obliged to) consent to a Washout Request. Viterra will not be bound by any washout unless and until it has confirmed in writing its acceptance of the washout (**Washout Invoice**) and the Washout Value (calculated in accordance with clauses 6.1 (e) and (f);

- (d) Viterra may elect to washout a Transaction at its discretion in the event that a Default occurs.
- (e) If Viterra agrees to offer you a Washout following receipt of a Washout Request or it elects to Washout a Transaction in the event of a Default, then:
 - (i) Viterra will determine the difference between the Transaction price and the fair market price of the commodity (the fair market price being the price determined by Viterra having regard to the price being offered by other sellers in the market place for contracts for the sale of comparable quantities of the relevant grain) on the date stipulated by Viterra as the washout date (**Washout Date**); and
 - (ii) Viterra will determine a price (**Washout Price**) by multiplying the sum calculated in accordance with clause 6.1(e)(i) by the quantity of grain the subject of the Washout Request.
- (f) The sum to be paid by you in order to complete the washout (**Washout Value**) will be the sum of the Washout Price and any other costs incurred by Viterra as a result of the washout.
- (g) Viterra will exercise all reasonable endeavours to ensure that the Washout Date occurs as soon as practicable after receipt of your Washout Request.
- (h) If you and Viterra agree the Washout Value and Viterra issues a Washout Invoice you must pay the Washout Value within 30 days of the date of the Washout Invoice (or such other time as is stipulated in the Washout Invoice) as and for liquidated damages.
- (i) If Viterra washes out the Transaction by reason of Default, Viterra will issue a Washout Invoice and you must pay the Washout Value within 7 business days of the date of the Washout Invoice as and for liquidated damages.
- (j) For the avoidance of doubt the term “fair market price” where used in the Trade Rules will be deemed to mean the fair market price determined in accordance with clause 6.1(e)(i) of this Agreement.

6.2 Discharge by Washout

If you pay liquidated damages in the amount of the Washout Value in cleared funds within the time stipulated in the Washout Invoice you will then be discharged from any further obligations to Viterra in respect of the Transaction (or portion of the Transaction) the subject of the Washout Request and the Default. Viterra is under no obligation to pay any compensation on a Washout.

7. CONSEQUENCES OF DEFAULT

7.1 Suspension of Trade

If a Default occurs, you shall be taken to have requested and Viterra shall automatically suspend further trade.

7.2 Right to Termination Following Default

In the event of Default Viterra may by notice to you in writing terminate (without limitation to any other rights it may have in that event):

- (a) the Agreement and all outstanding Transactions; or
- (b) any specific Transaction identified by Viterra in such notice, and the Agreement, all outstanding Transactions or any specific Transaction, as applicable, will terminate in accordance with that notice on the date specified in the notice (**Termination Date**).

7.3 Dispute Resolution

- (a) In the event of a Default Viterra is entitled to commence legal proceedings and take any such action as it considers necessary to enforce, protect or otherwise preserve its rights without prior resort to any method of alternative dispute resolution.
- (b) Unless Viterra elects to act pursuant to clause 7.3(a), the provisions of the Trade Rules will apply and any dispute arising in any way out of or in relation to this Agreement or any Transaction between the parties (**Dispute**) will be determined in accordance with the Dispute Resolution Rules (**Arbitration Agreement**).
- (c) You may not institute any legal proceeding against Viterra in respect of a Dispute (other than proceedings for urgent interlocutory relief) unless you have first complied with the Arbitration Agreement and then only to the extent permitted by the Dispute Resolution Rules and by law.
- (d) If legal proceedings are commenced by you contrary to clause 7.3(c), you hereby consent to those proceedings being stayed until you have complied with your obligations under clause 7.3(c).

8. REPRESENTATIONS AND WARRANTIES

You represent and warrant separately to Viterra upon the date of the Agreement and on the date of each Confirmation that:

- 8.1 you have full power, authority and legal right to execute, deliver and perform the terms of the Agreement and each Transaction, and that the Agreement and each Transaction has been duly authorised and constitutes your valid and binding obligation;

- 8.2** all information provided by you to Viterra in connection with the Agreement and each Transaction, is true and correct and is not false or misleading, and all information which a reasonable person would consider relevant to our decision to enter into a Transaction with you has been disclosed to Viterra;
- 8.3** you have good title to the grain delivered by you to Viterra;
- 8.4** there are no crop liens or other Security Interests existing in respect of or in connection with delivered grain, or the proceeds of sale of that grain payable to you;
- 8.5** unless you have disclosed the contrary to Viterra, you are not the trustee of any trust, a partnership or a party to a share farming arrangement;
- 8.6** you have taken all necessary steps, and have all requisite power and authority, to enter into the Agreement and each Transaction and to perform your obligations under the Agreement and each Transaction and such obligations are valid and binding on you and enforceable against you in accordance with their terms and do not cause you to breach any law or any of your constitutional documents or any other agreement to which you are a party;
- 8.7** there is no subsisting Default;
- 8.8** you have read and understood the terms of the Agreement and you have not relied on any statement, representation or warranty in relation to the Agreement other than as set out in the Agreement or otherwise as advised by Viterra by written notice to you;
- 8.9** you have not and will not rely on any statement, representation or warranty in relation to a Transaction other than as set out in the Agreement or the documents relating to the Transaction, or otherwise as advised to you by Viterra at the time of the oral agreement giving rise to the Transaction and confirmed in writing in the Confirmation.
- 8.10** all delivered grain meets the receival standards for the relevant Transaction;
- 8.11** unless otherwise notified by you to Viterra prior to the sale, to the best of your knowledge, there are no Genetically Modified Organisms (GMO) in the goods supplied;
- 8.12** if you have delivered or contracted under a Transaction on the basis of an NGR card (or a CBH card linked to an NGR registration) the NGR registration details in respect of that card are accurate and complete and you have the authority and power on behalf of all persons or entities registered as payees against that card to bind them to perform the Transaction.

You acknowledge that Viterra relies upon your representations and warranties in entering into the Agreement and each Transaction.

9. TRADING ENTITIES

If you enter into the Agreement:

- 9.1 in the capacity of a trustee of any trust, whether disclosed or not, **(the Trust)**:
- (a) you warrant that you have full authority and power to do so under the trust instrument;
 - (b) you represent and warrant that:
 - (i) you are liable under any Transaction both in your personal capacity and as trustee of the Trust;
 - (ii) you have full power to enter into each Transaction in your capacity as trustee of the Trust; and
 - (iii) it is to the commercial benefit of the Trust and its beneficiaries that you enter into each Transaction in your capacity as trustee of the Trust; and
 - (c) You must obtain Viterra's prior consent to:
 - (i) a change of trustee of the Trust;
 - (ii) a termination of the Trust; or
 - (iii) a material change to the terms of the Trust.
- 9.2 in the capacity of a partner of any partnership (whether disclosed or not):
- (a) you warrant that you have full authority and power to enter into the Agreement and each Transaction under the partnership constituent document and agree that the obligations under the Agreement will bind each partner to the partnership jointly and severally;
 - (b) you represent and warrant that:
 - (i) you and every partner are liable under each Transaction both personally and as partners of the partnership; and
 - (ii) you have full power to enter into each Transaction in your capacity as partner for and on behalf of the partnership; and
 - (c) You acknowledge your continuing obligations and the obligations of your partners in respect of each Transaction notwithstanding:
 - (i) a change of partners of the partnership;
 - (ii) a dissolution of the partnership; or
 - (iii) a material change to the terms of the partnership.
- 9.3 in the capacity as a share farmer and any distribution is referable to your share in a share-farm arrangement:
- (a) you warrant that you have full authority and power to enter into the Agreement and each Transaction under the share-farm arrangement and you agree that where a person delivers grain to Viterra for that share-farm arrangement, that person is authorised to do so on behalf of each participant (including you) in that share-farm arrangement; and

- (b) Further, you acknowledge your continuing obligations and the obligations of the participants to the share farming arrangement in respect of each Transaction notwithstanding:
 - (i) a change of participants of the share-farm arrangement;
 - (ii) a termination of the share-farm arrangement; or
 - (iii) a material change to the terms of the share-farm arrangement.

10. LIABILITY FOR REGULATORY EVENTS

- 10.1** You acknowledge that Viterra's performance under the Agreement may be interrupted, prevented, delayed or otherwise adversely affected by a Regulatory Event;
- 10.2** You agree that, to the extent permitted by law, Viterra is not liable for any loss incurred by you or any other person if a Regulatory Event occurs, irrespective of the nature or cause of that loss, and Viterra has no obligation to contest any Regulatory Event or to mitigate its impact on you or Viterra. You release Viterra from all liability accordingly; and
- 10.3** You agree that Viterra may use and disclose to another financial institution or regulatory authority, any information about you, the facility or any person connected with you or the facility, for any purpose which Viterra, or any other financial institution, considers appropriate or necessary in connection with any Regulatory Event or the facility. You agree to provide information to Viterra about yourself, the facility or any person connected with you or the facility on request, and to promptly procure any consents Viterra requires to give effect to this clause.

11. GST

- 11.1** Expressions used in this clause which are not defined but which have a defined meaning in GST Law have the same meaning as in the GST Law; and
- 11.2** Unless otherwise expressly stated, all prices or other sums payable or consideration to be provided under or in relation to the Agreement or any Transaction are exclusive of GST.
- 11.3** If GST is payable by the supplier on any supply made under or in relation to the Agreement or any Transaction, the recipient will pay to the supplier an amount equal to the GST payable on the supply. That amount will be paid at the same time that the consideration for the supply is to be provided under or in relation to the Agreement or the security and will be provided in addition to the consideration expressed elsewhere under the Agreement or the Transaction. The supplier shall upon receiving that

amount from the recipient, and if permitted or required by the GST Law to do so, provide the recipient with a tax invoice in respect of the supply.

- 11.4** Where a party is required under or in relation to the Agreement or any Transaction to pay for or reimburse an expense or outgoing of another party, the amount to be paid by the first party is the sum of:
- (a) the amount of the expense or outgoing less any input tax credits in respect of the expense or outgoing that the other party is entitled to; and
 - (b) if the payment by the first party is consideration for a taxable supply, an amount equal to the GST payable by the other party in respect of the payment.
- 11.5** You must be registered for payment of GST or provide Viterra evidence that you qualify for a GST exemption.
- 11.6** You will immediately reimburse Viterra for any amount incorrectly paid to you as GST.

12. MISCELLANEOUS

12.1 Entire Agreement

- (a) The Agreement constitutes the entire agreement and understanding of the parties with respect to the subject matter of the Agreement.
- (b) The documents relating to a Transaction evidence the entire agreement and understanding of the parties with respect to the subject matter of the Transaction (save and except to the extent that they may be inconsistent with the transaction specific terms specified in clause 2.2 as regards the oral record of the deal contained in any electronic record of any telephonic conversations between you and Viterra as specified in clause 1.5, in which case the electronic record will prevail to the extent of any inconsistency unless subsequently agreed in writing to the contrary).

12.2 Amendments

- (a) Viterra may amend the General Terms at any time by giving you written notice of the amendment and by publication of the amendment on the website. Any amendment to the General Terms will not affect any Transaction entered into by you prior to the date of publication of the amendment on the website.
- (b) An amendment of the Agreement by you will only be effective if in writing (including by a facsimile transmission) and executed by each of the parties or confirmed by an exchange of faxes or by an exchange of emails.

12.3 Survival of Obligations

Without prejudice to clause 7, the obligations of the parties under the Agreement will survive the termination of the Agreement or of any Transaction.

12.4 Remedies Cumulative

Except as provided in the Agreement, the rights, powers, remedies and privileges provided in the Agreement are cumulative and not exclusive of any rights, powers, remedies and privileges provided by law.

12.5 Counterparts and Confirmations

- (a) The Agreement (and each amendment, modification and waiver in respect of it) may be executed and delivered in counterparts (including by facsimile transmission and by email), each of which will be deemed an original.
- (b) The parties intend that they are legally bound by the terms of each Transaction from the moment they agree to those terms (whether orally or otherwise). A Confirmation will be provided to you as soon as practicable and may be delivered, including by facsimile or email transmission, which in each case will be sufficient for all purposes to evidence a Confirmation.

12.6 Certificates

A certificate of an employee of Viterra shall in all Courts be admissible and be accepted as prima-facie evidence of any debt owed to Viterra and/or of any fact circumstance or thing stated therein.

12.7 Governing Law

- (a) The Agreement and each Transaction is subject to the laws of South Australia and the parties submit to the exclusive jurisdiction of the Courts of that State (which for the purposes of the Agreement and each Transaction include the Federal Court of Australia provided that a proceeding is commenced in that court in the South Australian District Registry).
- (b) You irrevocably waive any objection to the venue of any legal process on the basis that the process has been brought in an inconvenient forum.
- (c) You irrevocably waive any immunity in respect of your obligations under the Agreement that you acquire from the jurisdiction of any court or any legal process for any reason including the service of notice, attachment before judgment, attachment in aid of execution or execution.

12.8 Assignment

- (a) You may not assign your rights under the Agreement or any Transaction without our prior written consent and any purported assignment in contravention of this provision is void at our option.
- (b) Viterra may assign its rights under the Agreement or any Transaction. You agree that Viterra may disclose any information or documents Viterra considers desirable to help Viterra exercise this right.

12.9 No Waiver of Rights

A failure or delay in exercising any right, power or privilege in respect of the Agreement will not be presumed to operate as a waiver, and a single or partial exercise of any right, power or privilege will not be presumed to preclude any subsequent or further exercise, of that right, power or privilege or the exercise of any other right, or privilege. Any waiver by Viterra in respect of the Agreement will only be effective if in writing.

12.10 Confidentiality

Except as required by law, you or your employees and agents, must not disclose any confidential information about Viterra's technical and commercial operations without Viterra's prior written consent.

12.11 Subcontracting

If you sub-contract performance of a Transaction either in whole or in part, you remain liable for the supply of the goods and/or services in accordance with the Transaction.

12.12 Indirect Loss

So far as the law permits Viterra shall not be liable in any way whatsoever for any loss of profit, loss of opportunity or indirect or consequential loss.

12.13 Supervening Legislation

Any present or future legislation which operates to vary your obligations in connection with the Agreement or any Transaction with the result that our rights, powers or remedies are adversely affected (including by way of delay or postponement) is excluded except to the extent that its exclusion is prohibited or rendered ineffective by law.

12.14 Further Assurance

You must do anything Viterra asks (such as obtaining consents, signing and producing documents and getting documents completed and signed) to bind you and any other person intended to be bound under the Agreement, a Credit Support or any Transaction.

12.15 Force Majeure

- a) Subject to clause 12.15(b), you shall not be responsible for delay in the actual physical delivery of goods or any part thereof occasioned by earthquake, flood, fire, explosion, power failure, war embargo, act of government, strike, lock-out, combination or workers, or civil commotion which is not due to your own act or negligence.
- (b) The loss of a commodity due to production risks or crop failure (for example, due to fire, wind, drought, flood or other weather conditions or pests or disease) does not constitute a condition of Force Majeure.
- (c) You must promptly dispatch written notice to Vittera of the Force Majeure. Vittera may require proof of the Force Majeure and its effects and evidence that you have exerted best efforts to meet the terms of the Transaction.
- (d) Unless otherwise mutually agreed, you are entitled to an extension of time of a period equal to that of the delay caused by the Force Majeure but not more than thirty (30) consecutive days from the end of the Delivery Period.
- (e) If at the conclusion of the extended period delivery is still prevented, the Transaction or an unfulfilled part thereof shall be considered in Default as per clause 5.

13. EXPENSES

- 13.1** You will on demand indemnify the relevant Vittera Entity for and against all claims, demands, costs, expenses and losses (including, reasonable out of pocket expenses, legal fees, execution fees and Taxes) as incurred by that Vittera Entity by reason of:
- (a) the enforcement and protection of its rights under the Agreement or any Credit Support to which a Specified Entity is a party; or
 - (b) the termination of the Agreement and/or the early termination of any Transaction or by reason of your default.
- 13.2** You will, on demand, indemnify Vittera (its employees and agents) from all claims, demands, costs, expenses and losses arising from your wrongful or negligent act or omission.
- 13.3** You will be liable for the reasonable costs and expenses incurred by Vittera in investigating and dealing with any third party interest in the commodity (or the proceeds of sale of the commodity) which is the subject of a Confirmation and that may be notified to Vittera from time to time.

14. NOTICES

14.1 Effectiveness

Any notice or other communication in respect of the Agreement may be given in any manner described below (except that a notice or other communication under clause 7 may not be given by email) to the address or number or in accordance with the email details provided in the Agreement and will be deemed effective as indicated:

- (a) if in writing and delivered in person or by courier, on the date it is delivered;
- (b) if sent by facsimile transmission, on the date it is received by the recipient (it being agreed that receipt will be evidenced by a transmission report generated by the sender's facsimile machine or electronic software system);
- (c) if sent by certified or registered mail (airmail, if overseas) or the equivalent (return receipt requested), on the date it is delivered or its delivery is attempted;
- (d) if sent by prepaid post, on the second Business day after the date of posting (or on the seventh Business day after the date of posting if posted to or from a place outside Australia);
- (e) if sent by email on the date it is delivered, unless the date of that delivery (or attempted delivery) or that receipt, as applicable, is not a business day or that communication is delivered (or attempted) or received, as applicable, after the close of business on a business day, in which case that communication will be deemed given and effective on the first following day that is a business day.

14.2 Change of Details

Either party may by notice to the other change the address or facsimile number or email details at which notices or other communications are to be given to it. If you are registered on the NGR then such changes must be promptly notified by you to the NGR.

14.3 Authority

- (a) Communications from Viterra may be signed by any of Viterra's authorised employees.
- (b) Communications from you must:
 - (i) in the case of an individual(s), be signed by the individual(s);
 - (ii) in the case of a company, be signed by a director;
 - (iii) in the case of a partnership, be signed by all partners or a partner authorised in writing by all partners; or
 - (iv) in the case of share farmers, be signed by all share

farmers or a share farmer authorised in writing by all share farmers, or
(v) if applicable, if you have appointed a broker or agent to act on your behalf then signed by that broker or agent or its representative.

14.4 Multiple Suppliers

- (a) If there is more than one person who is the Supplier and Viterra gives one of you a notification, statement or other communication (such as a PDS or supplementary PDS), it is deemed to have been given to all of you.
- (b) Viterra can send you notices, statements or other communications by posting them to any one of you at the last recorded address Viterra has for that person. For these purposes you appoint each other of you as your agent for receiving such communications. Where you receive notifications, statements or communications by post you consent to receipt both in your capacity as a Supplier and as agent for the others of you, and agree to notify all other of you of the content of any such notifications, statements or communications.

14.5 Electronic Communications

Viterra may use your personal details, including any email addresses you have provided or for which you are the relevant electronic account holder, to contact you in order to provide you with information and to tell you about products and services, including products of third parties which Viterra consider may be of interest to you. Viterra will continue to send electronic messages to your email address until you provide written notice or use an unsubscribe facility to withdraw your consent.

15. CREDIT REPORTING

- 15.1** Viterra does not provide any credit or engage in any *Credit Activity* under the terms of this document and this document does not contain any application for credit. The following provisions of this clause relates to the possible provision of credit by Viterra or its Related Entities to you under any separate credit documents and as a separate contract, and explains what information Viterra may give about you to a credit reporting agency, and related matters. Viterra may give information about you to a credit reporting agency to obtain a consumer credit report about you, and/or to allow the credit reporting agency to create or maintain a credit information file containing information about you.

This information (which may be given before, during or after any provision of credit) may include:

- (a) your identity particulars;
- (b) the fact that you have applied for credit and the amount;
- (c) the fact that Viterra is a current credit provider to you;
- (d) payments which are overdue by more than 60 days, and for which debt collection action has started;
- (e) advice that your payments are no longer overdue in respect of any default that has been listed;
- (f) information that, in the opinion of Viterra, you have committed a serious credit infringement (that is, acted fraudulently or shown an intention not to comply with your credit obligations);
- (g) cheques drawn by you for \$100 or more which have been dishonoured more than once; and
- (h) any other information permitted to be included in a credit information file under the Privacy Act 1988.

The Acceptance constitutes notice of disclosure of your credit information to a credit reporting agency as required under the Privacy Act.

15.2 You agree that Viterra may:

- (a) obtain information about you from a business which provides information about the commercial credit worthiness of persons for the purpose of assessing your application for consumer credit;
- (b) exchange information (including a credit report) relating to your credit worthiness with other credit providers:
 - (i) to assess an application by you for credit;
 - (ii) to notify other credit providers of a default by you;
 - (iii) to exchange information with other credit providers as to the status of your credit arrangements where you are in default with other credit providers;
 - (iv) to assess your credit worthiness; and
 - (v) to provide a reference to another credit provider or to receive a reference from another credit provider in relation to assessing an application by you for consumer credit and you understand that the information exchanged can include anything about your credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to exchange under the Privacy Act;
- (c) obtain a consumer credit report containing information about you from a credit reporting agency for the purpose of assessing any application made by you for commercial credit from time to time; and
- (d) obtain a consumer credit report about you from a credit reporting agency for the purpose of collecting overdue payments relating to commercial credit owed by you.

16. DEFINITIONS

16.1 In the Agreement:

Acceptance means the printed Acceptance Form given to Viterra by you which adopts these General Terms and which has been executed by or on behalf of you or the online Acceptance Form submitted to Viterra via the Website by or on behalf of you signifying your agreement to the General Terms.

Agreement means the agreement constituted by:

- (a) these General Terms and the Acceptance (including the submission to Viterra of the online Acceptance Form via the Website); or
- (b) you entering into a Transaction under which these General Terms are incorporated.

Business day means any day other than a Saturday or Sunday or public holiday on which banks are generally open for business in South Australia.

CBH means the Western Australian bulk handler of grain, Cooperative Bulk Handling Ltd.

Confirmation has the meaning specified in the Introduction to these General Terms.

Contract Quantity means the quantity of grain (in metric tonnes) to be physically delivered pursuant to the terms of the relevant Transaction.

Corporations Act means the Corporations Act 2001 (Cth).

Credit Activity has the meaning set out in the National Consumer Credit Protection Act 2009 (Cth).

Credit Support means any guarantee and/or indemnity given to Viterra by which any person guarantees and/or indemnifies you and any Security Interest given in support of you or any such guarantee and/or indemnity.

Default means any of the events described in clause 5.1.

Delivery Period means the period within which you are required to provide physical delivery of the Contract Quantity.

Delivery Point means a site approved by Viterra for delivery of your grain.

Dispute Resolution Rules means the GTA Dispute Resolution Rules for arbitrations as incorporated by the Trade Rules and in force from time to time during the term of the Agreement.

Fact Sheet in respect of a Transaction means the grain marketing fact sheet published by Viterra which provides information about the features, terms and conditions of that Transaction or type of Transaction as published at the time of entering into the Transaction, including the fact sheets published by Viterra on the website.

General Terms means these General Terms of Business for Grain Purchases.

GST has the same meaning as it does in section 195-1 of the GST Law.

GST Law has the meaning given to that expression in the A New Tax System (Goods and Services Tax) Act 1999.

GTA means the Grain Trade Australia Limited howsoever named at any time in the future together with any successor.

Insolvency Event means the happening of any of these events to any Specified Entity:

- (a) an application is made to a court for a winding up order or a winding up order is made;
- (b) an application is made to a court for an order appointing a liquidator or a provisional liquidator, or one of them is appointed, whether or not under an order;
- (c) except to reconstruct or amalgamate while solvent on terms approved by Viterra, there is entered into, or resolved to be entered into, a scheme of arrangement, deed of company arrangement or composition with, or assignment for the benefit of, all or any class of its creditors, or it proposes a reorganisation, moratorium or other administration involving any of them;
- (d) a resolution to wind itself up or otherwise dissolve itself, or notice is given of its intention to do so, except to reconstruct or amalgamate while solvent on terms approved by Viterra or is otherwise wound up or dissolved;
- (e) any Specified Entity is or states that it is unable to pay any of its debts when they fall due;
- (f) any Specified Entity becomes an insolvent under administration as defined in section 9 of the Corporations Act or action is taken which could result in that event;
- (g) a Controller, manager, trustee, Administrator, or similar officer is appointed in respect of the whole or any part of the property of any Specified Entity or distress is levied or a judgment, order or Security Interest is enforced, or becomes enforceable, against any property of a any Specified Entity; or
- (h) anything analogous or having a substantially similar effect to any of the events specified above happens under the Law of any applicable jurisdiction, and “**Insolvent**” and “**Insolvency**” have a corresponding meaning.

Manage means, in relation to a Viterra Pool, to have the day-to-day responsibility for, and control over, the operation and administration of that Viterra Pool on behalf of the relevant Viterra Pool Operator, as agent for that Viterra Pool Operator; and **management** and

manager have corresponding meanings.

NGR means National Grower Register.

Pool means a grouping of the deliveries of grain from more than one grower for the purpose of common marketing and distribution of the net proceeds of sale on an average basis to all participants, after adjustments for Pool Costs, as applicable.

Pool Costs, in relation to a Viterra Pool, include:

- (a) the costs, expenses, overheads, liabilities and outgoings incurred in connection with:
 - (i) the purchase, delivery, storage, handling, outturn, transport and disposal of grain in that Viterra Pool; and
 - (ii) funding payments to sellers to that Viterra Pool
- (b) Viterra's management fees, as applicable, from time to time;
- (c) deductions and provisions for Taxes and other deductions, provisions and levies; and
- (d) any other costs associated with that Viterra Pool including losses from hedging, futures, commodity, interest rate and currency dealings, service arrangements and investments, using such methods of calculation as Viterra chooses.

Pool Transaction means a Transaction for grain sold in a Viterra Pool, including all rights under or derived from that Transaction and any amount received or receivable under that Transaction.

Regulatory Authority means any local, State or Commonwealth government or their instrumentalities.

Regulatory Event means:

- (a) law or other form of regulation;
- (b) practices or policies of regulatory authority;
- (c) investigation into you by a regulatory authority;
- (d) application for or grant of an injunction or order in respect of any Transaction made by a regulatory authority; and
- (e) code of practice or custom relating to any Transaction which a reasonable and prudent company would comply with, that, in Viterra's opinion applies in any way to you, the Agreement or any Transaction.

Related Credit Contract means an agreement for financial accommodation related to a Transaction.

Season means the year in which the crop is produced by you.

Security Interest means any bill of sale, mortgage, charge, encumbrance, lien, pledge, hypothecation, title retention, arrangement, trust or power as or in effect as security for the payment of a monetary obligation or the performance or observance of any obligation and any right

or arrangement with any person to have that person's claims satisfied prior to the claims of others.

Specified Entity means you and any person who has given any Credit Support.

Taxes means any present or future GST, taxes, rates, levies, imposts, deductions, withholdings, charges and duties (other than a tax on the net overall income of Viterra) which may be incurred in any jurisdiction and any interest, penalty, fine or expense relating to any of them.

Termination Date means a termination date under clause 7.2.

Ticket means the advice issued to you by or on behalf of Viterra on delivery of grain and which specifies your CBH or NGR registration, the quality and quantity of the grain delivered, the date of delivery and, if applicable, the Viterra Pool or other purchase option to which the grain has been allocated.

Trade Rules applicable to a Transaction means the GTA Trade Rules in force at the time of entering into the Transaction and includes the Dispute Resolution Rules but specifically excludes Rule 23 of the Trade Rules (Force Majeure) which does not form part of the Agreement or apply to any Transaction.

Transaction has the meaning specified in the Introduction to these General Terms and includes a Pool Transaction.

Viterra or **Viterra Entity** means, depending on the context and the particular Transaction:

- (a) Viterra Ltd ABN 59 084 962 130; or
- (b) an entity that is, or becomes in the future, a Related Body Corporate of Viterra; or
- (c) a Viterra Pool Operator.

Viterra Pool is a Pool managed by a Viterra Entity as agent for the relevant Viterra Pool Operator.

Viterra Pool Operator means, in relation to a Viterra Pool, the person who purchases grain which you deliver or transfer into that Viterra Pool.

Washout means the determination and payment of liquidated damages on account of Default or anticipated Default under a Transaction.

Washout Date has the meaning given in clause 6.1(e)(i).

Washout Invoice has the meaning given in clause 6.1(c).

Washout Price has the meaning given in clause 6.1(e)(ii).

Washout Request has the meaning given in clause 6.1(a).

Washout Value has the meaning given in clause 6.1(f).

Website means the Viterra website address, <http://www.viterra.com.au>.

You or **Supplier** means the person or persons named as the "Supplier" in the Acceptance. If there are more than one, "**you**" means each of them separately and every two or more of them jointly.

16.2 Interpretation

- (a) Headings are for convenience only, and do not affect interpretation. The following rules also apply in interpreting the Agreement, except where the context makes it clear that a rule is not intended to apply.
- (b) A reference to:
 - (i) a document or agreement, or a provision of a document or agreement, is to that document, agreement or provisions as amended, supplemented, replaced or novated;
 - (ii) a party to the Agreement or to any other document or agreement includes a permitted substitute or a permitted assign of that party including persons taking by novation, and if you enter into the Agreement as trustee of any trust, includes any future trustees of the Trust;
 - (iii) a person includes any type of entity or body of persons, whether or not it is incorporated or has a separate legal identity, and any executors, Administrator or successor in title of the person;
 - (iv) anything (including a right, obligation or concept) includes each part of it; and
 - (v) a clause or Schedule is a reference to a clause or Schedule to the Agreement;
- (c) a singular word includes the plural, and vice versa;
- (d) a word which suggests one gender includes the other gender;
- (e) if a word is defined, another part of speech has a corresponding meaning;
- (f) if an example is given of anything (including a right, obligation or concept), such as by saying it includes something else, the example does not limit the scope of that thing;
- (g) the word “agreement” includes an undertaking or other binding arrangement or understanding, whether or not in writing;
- (h) the words “**Administrator**”, “**Controller**”, “**Related Body Corporate**” and “**Subsidiary**” have the same meanings as in the Corporations Act; and
- (i) a reference to “**party**” includes Viterra and you.



Viterra Limited

ACN 084 962 130

Reference number: 2603/2

AFSL No. 247279

October 2010